

**Explanation of variances**

Name of smaller authority: **TINGEWICK PARISH COUNCIL**  
 County area: **BUCKINGHAMSHIRE**

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year.
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	22,050	40,310				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	36,160	36,160	0	0.00%	NO		
3 Total Other Receipts	23,637	34,936	11,398	48.43%	YES		Apart from the usual receipts HMRC paid in error, the VAT refund of £12,982 twice. The overpayment was been paid back in April 2023.
4 Staff Costs	5,323	3,993	-1,330	24.99%	YES		In 2022/23 the clerk resigned unexpectedly in December. It took several months to get registered with HMRC and install the PAYE Basic tools app. The new Clerk had the last quarter of the year paid to her in April 2023.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	36,114	47,758	11,654	32.27%	YES		Exceptional payments of £2960 for a satined glass window for the Chapel, stone mason to mend the surround £920, street light survey £4180.
7 Balances Carried Forward	40,310	59,644			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	40,310	59,644				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments an	136,517	136,517	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable  
 Variances of £200 or less are tolerable