

# Explanation of variances

Name of smaller authority: Tingewick Parish Council

County area (local councils and parish meetings only): \_\_\_\_\_

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
<b>Box 2</b> Precept or Rates and Levies	27,000	30,200	+3,200	11.85	increase for expected expenditure and expected lack of income.
<b>Box 3</b> Total other receipts	9,812	75,576	+65,764	770.25	8106 + Grant payments + donation
<b>Box 4</b> Staff costs	4,787	4,555	-232	-4.85	Decrease as no advertising or recruitment cost.
<b>Box 5</b> Loan interest/capital repayments	0	0	/	/	
<b>Box 6</b> All other payments	27,453	94,890	+67,437	345	8106 + Grant money used for purchases. + donation purchased yet reimbursed.
<b>Box 9</b> Total fixed assets & long term investments & assets	133,117	136,091	+2,974	2.23	Grant for defibrillator purchased.
<b>Box 10</b> Total borrowings	0	0	/	/	
<b>Explanation for 'high' reserves</b>	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:				